EVERBURN

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PHASE I: EVERBURN

INTRODUCTION

The Everburn project is a hyper deflationary reflection token smart contract hosted on the Avalanche C-Chain network. Avalanche, also known as AVAX for short, has multiple chains for developing blockchain projects. The AVAX C-Chain network is the smart contract network that is identical to the ERC-20 Ethereum smart contract network.

In **Phase I**, this paper will discuss our main project, **Everburn**, its proven tokenomics, and deep dive into the math of its unique burn mechanics and long-term vision.

Phase II will introduce **Everbuild**, our freelance job marketplace, and crypto job board. We will discuss its features, the unique niche it fills in the crypto marketplace, and how we use a real-world business marketplace where **$EVB** token holders have a stake in revenue share, injecting and sustaining consistent volume into the **Everburn** project.

WHY AVAX?

AVAX uses the same programming language Solidity that is used by Ethereum ERC-20 tokens. AVAX has the benefits of an extremely low gas fee for network transacts compared to Ethereum. The gas fees found on the AVAX network are calculated in cents compared to the hundreds of dollars on Ethereum. Avalanche is also easily accessible on major exchanges such as Coinbase, Binance, and other popular centralized cryptocurrency exchanges.

WHAT IS A REFLECTION TOKEN?

A reflection project is a token that charges a small tax percentage on every transaction on its blockchain. It then takes the tax collected and reflects a reward back to its current holders. Every holder receives compensation proportionate to their holding size compared to the circulating supply. The higher the transaction volume the token has, the higher the frequency and reward rate that is reflected on its holders.

THE MAIN PROBLEM WITH REFLECTION TOKENS?

The problem that all reflection tokens face for long-term sustainability is that they require consistent trade volume to stay relevant. Once the trade volume drops, most holders sell their tokens and abandon the project. There is no correlation between the trade volume that generates the reflection rewards and the tokens speculative spot price. They work independently and against each other, ultimately sending the token into inevitable failure. So, the real question is: how do you get the volume that generates reflections to correlate with the spot price of the token?

THE REFLECTION TOKEN SOLUTION: BURN BABY BURN!

Say hello to Everburn. Everburn was developed to solve the problem that plagues all reflection tokens in the market, the correlation between volume and the tokens' price. Everburn not only reflects but first and foremost burns token supply. Everburn charges a tax on every sale and part of the tax collected is burned and removed from the circulating supply forever. Everburn is a deflationary token that burns a percentage of its total supply on an elliptic curve over time. This means that because the burn rate is percentage-based, it will burn its supply forever but never actually run out of supply as it will never reach zero. The burn rate will just slow down exponentially over time. Less circulating supply equals higher demand, which causes buy pressure and market supply shock.

PROJECT SUMMARY

Everburn is a Hyper-Deflationary reflection token, rapidly burning supply on every buy and sale.

The burn process is percentage-based, so as supply diminishes, the burn rate slows, and every holder's share percentage of the total supply increases. This deflation process dynamically determines the amount of reward token (currently USDT) that the smart contract reflects the holders in real time on every sale.

REFLECTION REWARDS

Rewards are paid out to holders based on their holding size in ratio percentage to the total circulating supply. Burned coins are not calculated in this percentage, so as tokens are burned, your holding size ratio percentage increases over time and has a direct correlation to the size of the reward reflected back to the holder. This encourages long-term sustainability.

EVERBURN TOKENOMICS

Total Supply: 1,000,000,000 (1 Billion)

Tax rate:

- 20% on Sell based transactions.
- 5% on Buy is burned.
- 0% on inter-blockchain transactions. (Reserved for blockchain utility for future growth)

Sell Tax Break Down: (20% Total)

- **5% - Marketing, Operations, DEX Liquidity**
- **10% - Reflection Back to Holders: USDT (Tether)**
- **5% - burned forever**

Reflections Rewarded to Users Explained:

Everburn launched on March 4^{th,} 2022, with a 20% tax rate on the sell-side and it reflects 10% of the tax to its holders in AVAX Wrapped USDT (Tether).

The percentage of reward that gets distributed to our holders is correlated to the percentage of their holding size compared to the total circulating supply. For example, let us say you hold 10 million $EVB out of a total circulating supply of 1 billion. The 10 million holdings size is equivalent to 1% of the circulating supply, so your share of the sell reward is 1%. Now let us say that the circulating supply drops to 800 million over the next few months because 200 million is collectively burned by the contract, and your share increases to 1.25% of the sell reward. The more tokens that get burned over time will increase your reward rate respectfully.

Math examples are based on a 10,000,000 (10 Million) holding size.

(holding size divided by circulating supply)

Exhibit A: 10M / 1B = 1% of total supply.
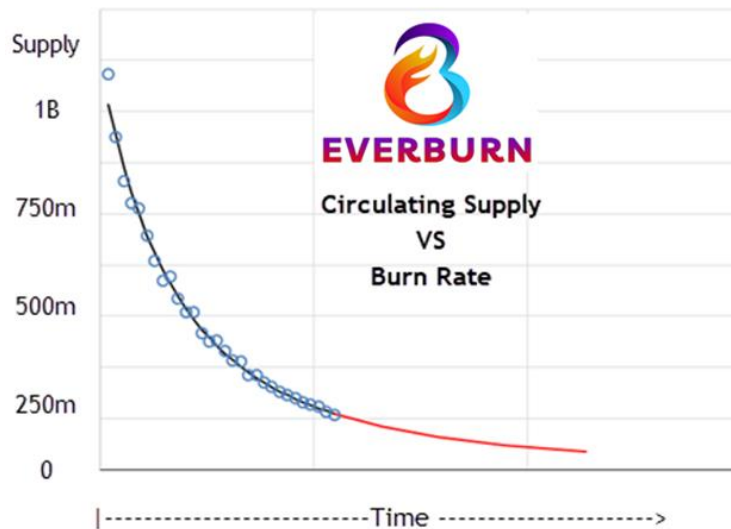
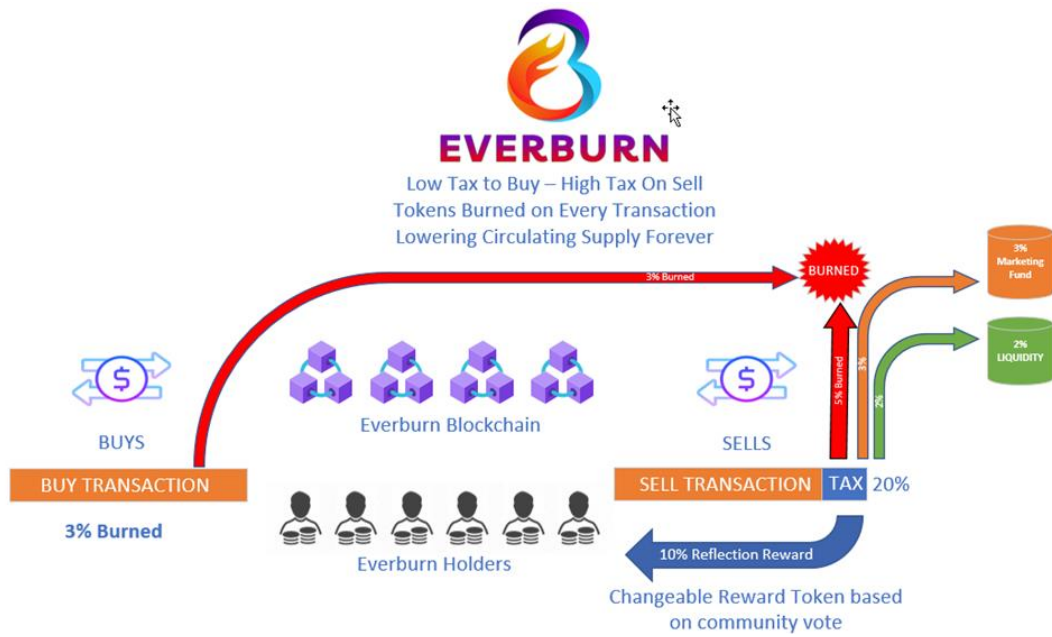**Exhibit B:** 10M / 800M = 1.25% of total supply.

Reward and burn examples:

In our example, let us say the volume of users who **sold** their $EVB in the last 24 hrs equals $100,000 USD worth of coins. 10% is reflected back to its holders, so a pool of $10,000 USD in rewards is distributed based on the holdings size percentage. In exhibit A, a user with 10M holdings will receive $100 in USDT; in exhibit B the same users will receive $125 in USDT. In a higher volume scenario, these numbers increase accordingly.

At the time, the $100,000 worth of sell volume are equivalent to 50,000,000 (50 Million) $EVB Tokens sold. With the burn rate set at 5%, 2,500,000 (2.5 Million) $EVB would have been removed from circulation, leaving the new circulating supply at (997.5 Million $EVB).

Decline Curve

EVERBURN

Low Tax to Buy – High Tax On Sell
Tokens Burned on Every Transaction
Lowering Circulating Supply Forever

3% Burned   BURNED   3%
                                           Marketing
                                           Fund

Everburn Blockchain   2%
                                           LIQUIDITY

BUYS   SELLS

BUY TRANSACTION   SELL TRANSACTION TAX 20%

3% Burned   5% Burned

Everburn Holders   10% Reflection Reward

                         Changeable Reward Token based
                         on community vote

PHASE II: EVERBUILD

INTRODUCTION

Everburn was fair-launched on March 4^{th,} 2022, with no presale or pre-mine. Everburn had a lot of success in its first few months, and the burn mechanics implemented were highly effective. However, with the collapse of the crypto market into the current bear cycle, regardless of how effective a project's tokenomics might be, the crypto bear market crash has affected all projects.

In hindsight, the burn mechanics mathematically offset the amount of volume required significantly to maintain the sustainability of the reflection model; however, despite its effectiveness, we discovered a small amount of trade volume is still needed. A new approach had to be devised for long-term sustainability. A solution to help inject a constant stream of trade volume into the Everburn model. We call this pivot **Phase II**, and we introduce the **Everbuild** Marketplace.

As a serial entrepreneur, the best way I know how to create a constant revenue stream is with a real-world business service. That is what Everbuild is, a real-world business marketplace owned by the holders, who share in the marketplace revenue, all while injecting volume through the Everburn model.

WHAT IS EVERBUILD?

EverBuild has two sides. It is a Crypto freelance marketplace as well as a crypto job board for longer-term positions in Web3 and the crypto blockchain industry.

The online freelance marketplace is a marketplace for crypto-related tasks, jobs, and gigs. Everbuild is a marketplace for everything crypto. It connects project builders and crypto businesses with talent in the crypto industry. The talent can include developers, designers, consultants, marketing professionals, community building experts, exchange listing contacts, crypto lawyers, accountants, professionals, and more. Think about Fiverr/UpWork with a niche specific to the blockchain space. Everything a blockchain business needs to build out in one place and a place for professionals to solicit their services.

The crypto landscape is very different from your traditional corporate environment. Everbuild is a niche talent exchange marketplace that is unique in the space. Crypto follows a unique set of

rules, and finding talent who understands this mindset is no easy task; until now. A specific criterion of knowledge is a mandatory prerequisite to being a cryptocurrency professional, unlike mainstream money markets, software development houses, and marketing in traditional markets.

Everbuild is also a crypto job board. A place where candidates can submit their resumes or apply to job opportunities by prospective employers. It's a place employers and crypto organizations can post job opportunities and find talent to fill their required job vacancies.

Whether a project is in the market for a more immediate and short-term task to be completed or is looking to fill a full-time position in its organization, Everbuild has the resources and talent required to provide the professional assistance they need for the request.

HOW DOES THE EVERBUILD PLATFORM MAKE A PROFIT?

As tasks, talent, and payments are exchanged on Everbuild between the sellers and buyers, 10% of every transaction is held in fees, while the other 90% goes to the freelance professional for completing a job. The 10% held in fees gets reflected to the EverBuild NFT Shareholders in EVB.

Everbuild will also charge listing fees on the job board side of the site for employers looking to post their job opportunities to the Everbuild candidate and talent pool. 100% of the listing fee will be distributed to the NFT holders.

HOW DOES EVERBUILD COLLECT & PAY FEES?

The Everbuild platform will collect and pay fees in cryptocurrency. The platform will accept BTC, ETH, BNB, USDT, & USDC. When communication begins on Everbuild between a freelancer and a client, and a price is agreed upon for a task, the client chooses a cryptocurrency to pay the freelancer's fee. This fee is collected at the start of the project and is kept in escrow until the project is complete or reaches an agreed progress payment milestone. There is no conversion or exchange made with the cryptocurrency held in escrow. If a customer pays 1 ETH at the start of the project, the 1 ETH is placed in escrow. When the project is completed, the vendor receives the 1 ETH (minus the 10% fee). The price of the task is negotiated and collected at the start of the project, and the worth of the cryptocurrency at completion is irrelevant. 1 ETH = 1 ETH.

The commission paid out to the NFT Holders is paid in $EVB Token. All the cryptocurrency the marketplace collects for service fees gets sold for the native $EVB Token and paid monthly to

the NFT holders. This injects trade volume into the Everburn ecosystem and rewards our EVB NFT Holders.

The Everbuild platform will also offer bundled packages to help new crypto business startups. A bundled package might include developer assistance to code the smart contract, a graphic designer to make a logo, a web developer to create a website, web 3.0 developers to create a dashboard, and robust marketing and consulting package to help them launch their business plan. The project builder has the option to save up to 10% of the total fee if they choose to airdrop the token they are developing on launch to the Everburn holders. The rationale behind this is that if a new startup is serious enough to invest capital in developers and professionals to launch a new project, they are serious about the growth of their project and roadmap. The likelihood of this new project being a scam becomes very low. These are the type of alphas our Everburn holders want access to, and they will be given early bird access to these projects for holding Everburn NFTs. The benefit the new startup has for doing this is that they get instant access to an existing community to sample their project & product. It is a win-win for both sides.

WHAT IS AN EVERBURN NFT (ECT)?

The Everburn NFT or **ECT (Everburn Commission Token)** is a Non-Fungible Token used for keeping track of the commission and the owner's stake in the Everbuild platform. Each ECT will represent a share in the Everbuild commission pool. Think of them like shares in a business. Each ECT holds equal weight in value. For example, let us say there are 100 ECTs in circulation; holding 1 ECT gives you a 1% stake in the monthly commission payment from Everbuild. Everbuild commissions will be paid monthly to ECT holders and will be trackable from the Everburn Web 3.0 dashboard.

HOW DO EVERBURN HOLDERS GET EVERBUILD ECTs?

The Everburn DAO will mint **1400 ECTs (Everburn Commission Token)**. Seven hundred (700) are reserved privately for the Everbuild operations team and 700 for public Everburn holders. Out of the **700 public ECTs**, three hundred fifty (350) of them will be airdrop claimable to current Everburn holders based on their holding size. We will take an unannounced snapshot and base the airdrop on the holdings at that time. Another 350 ECTs will go up for sale and be purchasable only by Everburn Token ($EVB). One Hundred percent (100%) of all EVB collected from ECT sales will be instantly burned forever. Each non-airdropped NFT will go for sale in

exchange for **200k EVB**. If all the 350 ECTs are sold, we will be able to burn 70M EVB forever, incentivizing long-term Everburn holders.

Every time an ECT is minted, either from a claimed airdrop or bought via the dashboard, an additional paired NFT will be minted simultaneously and sent to the Everburn deployer account. ECT holders are, in essence, 50% silent partners of the Everbuild Marketplace. The Everbuild Operations team handles all of the overhead, marketing, and expenses of the Everbuild platform. Sending 1 ECT to the Everburn deployer account every time an ECT is minted by airdrop or bought on the dashboard, keeps the ratio 50/50 as more ECTs come into circulation. All revenue (100%) Everbuild generates gets sent to ECT holders by selling collected cryptocurrency profits into Everburn tokens and then distributing them accordingly to ECT owners each month.

Here is an example of how this will work. Let us say 100 ECTs are claimed via airdrop. This means that there will be 200 NFTs in circulation since both the EVB Team and the ECTs in circulation are equal. For every NFT Minted, the Everbuild Operation team will also receive an ECT, keeping the ratio of distribution 50/50.

This allows the site's revenue to inject trade volume into the Everburn Token.

EVERBURN NFT CLAIMABLE AIRDROP GUIDE

The 350 ECTs reserved for the airdrop will be claimable to Everburn Holders based on holding size during the snapshot. Everburn holders will have three (3) months to claim their ECTs from the Everburn dashboard. As NFTs are claimed, they will be minted and put into circulation. Each share will be worth a percentage of the total circulating supply of ECTs. Any ECTs not claimed in the 3-month window will be burned.

BUYING AND SELLING NFT SHARES

The 350 ECTs reserved for sale will be available on the EVB Dashboard in exchange for EVB Tokens. The ECT is minted and sent to the holder. All EVB Tokens collected will be sent directly to the burn wallet and instantly burned.

The ECTs will also be listed on multiple public AVAX NFT Marketplaces to then be bought and sold on the secondary NFT market.

HOW DOES EVERBUILD RELATE TO EVERBURN?

Everburn & Everbuild are closely tied together. Everything we do at the Everburn DAO revolves around the Everburn Token. We consider Everbuild to be a Layer 2 to Everburn. Everbuild is the first of multiple Layer 2's we plan to build around Everburn. These Layer 2's will be created as
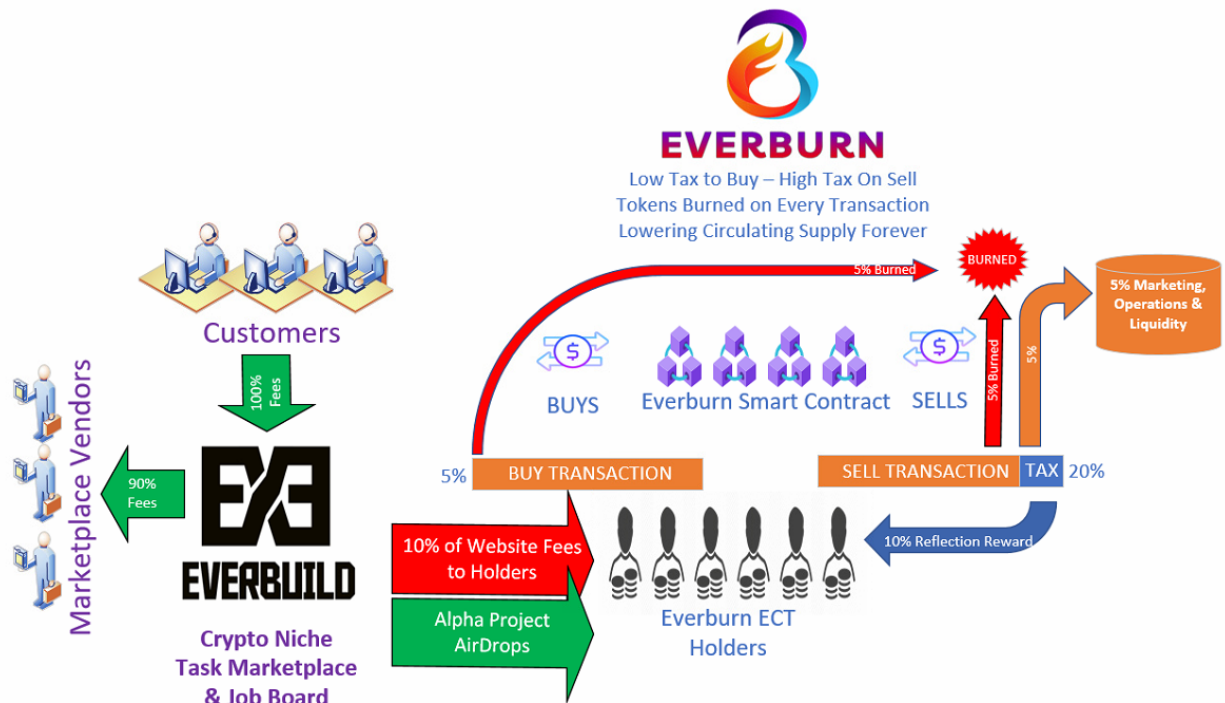
![EVERBURN logo]

self-sustainable businesses owned and operated by the holders to directly benefit stakeholders and participants of Everburn ecosystem.

Everburn has provable tokenomics that solely requires a surge of consistent volume to feed the burn mechanics of the project. That is what Everbuild is, the push of constant volume that feeds the Everburn engine.

One hundred percent (100%) of every transaction fee on Everbuild gets pooled and paid out monthly to the ECT holders in EVB.

Ultimately, the goal is to inject sustainable volume using a real-world business into the Everburn ecosystem, for long-term growth. That is what Everbuild sets to achieve, besides filling a much-needed niche in the crypto & blockchain marketplace space, to also be a second layer fuel that powers the Everburn growth engine.

EVERBURN

DASHBOARD - app.everburn.io

OFFICIAL LINKS

Web: https://everburn.io

Dashboard: https://app.everburn.io

Telegram: https://t.me/EverburnToken

Developer: https://twitter.com/XTDevCrypto

Discord: https://discord.gg/HavkpVbbxe

Twitter: https://twitter.com/EverburnToken

Reddit: https://www.reddit.com/r/everburnEVB/

GitHub: https://github.com/everburn-dev/Earn-Everyburn

Liquidity Lock: DX Sale

Liquidity Lock TX: Snowtrace TX to DX Sale of LP

RugDoc Review: https://rugdoc.io/project/everburn/

SnowTrace: Snowtrace Everburn

Contract Address: 0xebe2eae72D6eAA44A3bCA32cFDF81D3A687917c2

Trader Joe: TraderJoe Everburn

Trader Joe Analytics:
https://analytics.traderjoexyz.com/pairs/0xe06d4fb7778b1192cd6bcae6b15f067267911740

Dex Screener:
https://dexscreener.com/avalanche/0xebe2eae72D6eAA44A3bCA32cFDF81D3A687917c2

LiveCoinWatch: https://www.livecoinwatch.com/price/Everburn-EVB

LEGAL DISCLAIMER

Everburn Token ($EVB) and Everburn NFT ($ECT) is strictly a utility token and not a security or any form of investment of any sort. $EVB & $ECT is utilized as a voucher and a loyalty reward system that enables individuals to gain access to our platforms and services. There is no tie or correlation between Everburn DOA's leadership or contractors' efforts to the price of the Everburn ($EVB) utility token. Similarly, purchasers of Everburn non-fungible tokens should not reasonably expect capital appreciation of the digital asset(s) or to derive profits from such asset(s) as a result of the creators' efforts or from the efforts of any third party. The purchase of the Everburn ($EVB) utility token or of an Everburn non-fungible token is NOT to be considered an investment of money in a common enterprise and purchasers should hold no expectation of profits from holding said tokens, where such profits are derived primarily from the efforts of others.

Eligibility

By trading the Everburn Token, you represent and warrant that (i) as an individual, you are at least 18 or are of legal age to form a binding contract under applicable laws; (ii) as an individual, legal person, or other organization, you have full legal capacity and sufficient authorizations to enter into these Terms; (iii) you are neither a United States user, a Malaysia user, a Singapore-based user, or an Ontario (Canada)-based user; nor are you acting on behalf of a United States user, a Malaysia user, a Singapore-based user, or an Ontario (Canada)-based user. If you act as an employee or agent of a legal entity, and enter into these Terms on their behalf, you represent and warrant that you have all the necessary rights and authorizations to bind such legal entity; (iv) your use of Everburn Token will not violate any and all laws and regulations applicable to you, including but not limited to regulations on anti-money laundering, anti-corruption, and counter-terrorist financing.

Everburn DAO reserves the right to change, modify or impose additional restrictions at its discretion at any time as global regulation parameters change. Everburn DAO can not enforce or restrict the trade of its token on a Decentralized Exchange such as TradeJoe; please make sure it is legal to trade and exchange Defi tokens in your jurisdiction, and know that you cannot hold Everburn DAO, Everburn, its Developers, Team Members or Moderators accountable for any losses or penalties that may occur from such an outcome or action.

No Investment Advice

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